

Competition Commission 2-minutes Educational Video - Subtitles

Cartel

Voice-over: All the bids are in!
Voice-over: It is so strange...
They all have similar prices!
Voice-over: Oh!
And they're all very high too!
Voice-over: How do we choose?
Voice-over: Not much we can do but to go through with the process and pick one ...
Voice-over: We've compared all the tender submissions. Ming got the highest score and the lowest price
Voice-over: Alright then, we'll go for Ming!
Voice-over: This is Ming
Voice-over: Hi Ming, you won the tender!
Voice-over: Thank you!
It is tea time!
Voice-over: Told you that we would win the bid
Thanks guys for jacking up your prices; we'll be making a huge profit from this contract
Voice-over: Don't be silly! We are partners – we all win from this!
Voice-over: That's right, it'll be your turn to help next time!
Voice-over: We're in this together, and we'll all profit from this!
Voice-over: Bid rigging is a violation of the Competition Ordinance. Businesses might appear to win by not competing with each other, but they too can become victims
Voice-over: I just won a new bid! Call Chan and put through our new order
Voice-over: Boss, prices just doubled compared to our last order!
Voice-over: What! Double?
Voice-over: Chan, why did you hike up the price all of a sudden?
Voice-over: If this it too expensive for you, you don't have to buy from me!
Voice-over: Humph!
Voice-over: Hi, this is Ming, how much are you charging for your products?
Voice-over: Ming... We don't cover your area! You should talk to Chan!
Voice-over: Ming from your area just called. Yes - I told him to call you!
Voice-over: Thanks! Now that we've divided up the market, we can do what we want in our areas
Voice-over: Including putting up the price!
Voice-over: Market sharing is also a violation of the Competition Ordinance!
Voice-over: They must be up to something!
I might have made money from that one contract, but it is far from enough to offset this price increase!

SUPER Cartels cheat us all.
Don't cheat. Compete.

Voice-over: Cartels cheat us all.
Fixing prices, restricting output, rigging bids and sharing markets is prohibited by the Competition Ordinance

Don't cheat. Compete.
Voice-over: To learn more about the Competition Commission's role in stopping cartels, please see the website

Super: www.compcomm.hk
