

COMPETITION (BLOCK EXEMPTION FOR VESSEL SHARING AGREEMENTS) (VARIATION) ORDER 2022

In exercise of the powers conferred by section 20(1) of the Competition Ordinance, the Competition Commission issues the following order to vary the Competition (Block Exemption For Vessel Sharing Agreements) Order 2017:

Definitions

- (1) In this Order—
- (a) “2017 Order” means the Competition (Block Exemption For Vessel Sharing Agreements) Order 2017.

Commencement

- (2) This Order comes into operation on 7 July 2022.

Variation of the 2017 Order

- (3) Paragraph (2) of the 2017 Order shall be replaced by the following:
- “The Commission shall commence a review of this Order no later than 8 August 2021, and a further review no later than 8 August 2025.”
- (4) Paragraph (4) of the 2017 Order shall be replaced by the following:
- “This Order shall continue in force until 8 August 2026 or until such earlier time as varied or revoked by the Commission in accordance with the Competition Ordinance.”

Issued on 7 July 2022.

[Signed]

Samuel CHAN Ka-yan
Chairman, for and on behalf of the
Competition Commission