

Competition Commission One-minute TV Episode - Subtitles

“Compete With Integrity”

Episode 3: Price fixing

- Super: Compete With Integrity
The following story is purely fictitious
- Voice-over: Further Reduction
How can we compete with you?
- Voice-over: My shop is right next to yours.
Now we have to lower our prices too.
- Voice-over: Well, every shop in the mall is slashing their prices.
Why don't you complain to them?
- Voice-over: You...
- Voice-over: What?
- Voice-over: Look, we'll all end up making less if we go on like this.
- Voice-over: Why don't we talk to other owners and stop the price war?
Let's fix the prices together. Then we can keep our margin.
- Voice-over: That sounds like a smart plan.
- Voice-over: Smart? If you're smart you'll know this is against the Competition Ordinance.
- Voice-over: Come on! No one cares about small businesses like us.
- Voice-over: That's not right! It's got nothing to do with the business size.
Price fixing is wrong.
I am not going to do anything illegal.
- Super: Price-fixing is serious anti-competitive conduct under the Competition Ordinance.
No business, big or small, should agree with their competitors to fix prices. Don't cheat. Compete.
- Competition Commission
- Voice-over: You don't want further reduction?
Well, I'm going to have a huge sale!