

Competition Commission One-minute TV Episode - Subtitles

“Compete With Integrity”

Episode 7: Market power

- Super: Compete With Integrity
The following story is purely fictitious
- Voice-over: That’s \$93, please.
Voice-over: But it was only \$90 last week!
Voice-over: He’s the only butcher in this market, of course he can charge whatever he likes.
Voice-over: I didn’t mark up the price even though the wholesale price has kept rising. But if I don’t increase the price this time I can hardly break even!
Voice-over: You are a monopoly. Of course you can say whatever you like.
Voice-over: If we increase our prices, people will shop with other greengrocers and fishmongers!
Voice-over: It’s wrong of you to increase selling prices just because you are the only one in the market!
There is the Competition Ordinance to protect the ordinary people like us.
Voice-over: Yes, the Competition Ordinance protects you but it does not regulate my selling price.
Moreover, my business is not a monopoly. There are some vacant stalls nearby.
Anyone can open a butcher shop to compete with me.
Customers can also buy from the supermarket down the street if you want. You have plenty of choices!
Voice-over: Right! The supermarket it is!
- Super: The Competition Ordinance does not control prices. The Competition Ordinance facilitates competition in the market and bringing more choices to consumers and businesses.

Competition Commission